

American School of Brasilia

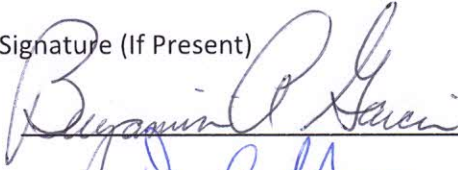
Board Meeting— May 12, 2015: 16:00 - 18:00


Composition of the Board of Directors

Position	Nominee	Initials	Date of Entrance
President	Mr. Benjamin Garcia	BG	May 8 th , 2013
Vice President	Mr. David Millward	DM	September 14 th , 2011
Secretary	Ms. Laura Chamberlin	LC	May 8 th , 2013
Treasurer	Mr. Caio Prado	CP	June 15 th , 2012
Board Member	Mr. Indranil Chakrabarti	IC	August 12, 2014
Board Member	Ms. Marion Walshe	MW	November 19, 2013
Board Member	Mr. Jeremy Freeman	JF	June 10, 2014
Board Member	Ms. Anne Posthuma	AP	February 24, 2015
Head of School	Mr. Barry Dequanne	BD	July 1 st , 2010


Attendance


Signature (If Present)

Benny Garcia, President 

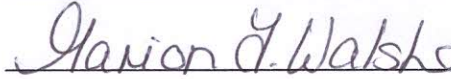
David Millward, Vice President 


Laura Chamberlin, Secretary _____


Caio Prado, Treasurer 

Jeremy Freeman 

Indranil Chakrabarti _____

Marion Walshe 

Anne Posthuma 

Barry Dequanne 

— WASN'T HERE —
ABSTAIN

Board Members Joining: None

Board Members Resigning: None

Call to Order at 16:00

MINUTES

1. Consent Agenda (BG)

- a. The following item was approved by the Board as part of the consent agenda:
 - i. April 2015 Board Meeting Minutes

2. Budget 2015-2016

- a. Proposed budget for 2015-2016 approved by Board (see below)



American School of Brasilia
Budget 2015-2016

Revenue (000.000/R\$)		
Upper School (6-12)		16.9
Lower School (K5-5)		12.8
Early Childhood (K3-K4)		2.3
Others (Grants)		0.2
TOTAL REVENUE		32.2
Expenses (000.000/R\$)		
Personnel		23.6
Salary	18.9	
Benefit	4.7	
Educational Materials and Programs		2.7
Technology		1.1
Administrative		4.5
TOTAL EXPENSES		31.9
RxE		0.3
Unpaid Fees/Uncollected Debt		(0.3)
Net Result		0.0

3. Capital Expenditures Proposal

- a. Capital expenditures proposal approved for 2015-2016
 - i. R\$500,000 – Renovations of Educational Spaces / Classroom Furniture
 - ii. R\$300,000 – Generator
 - iii. R\$500,000 – Maintenance and Safety Upgrades

4. Budget Comparative Study

- a. The Board conducted a review of key indicators associated with budgets from other similar American Schools in Brazil

5. FINCOM May Report Summary

- a. Review of monthly report for April; all budget projections on track

6. Financial Aid Review

- a. Board confirmed that EAB will not offer a financial aid program
- b. However, the idea of creating an internal, self-insuring program for extreme cases will be considered at a future meeting

7. Development Fund Committee

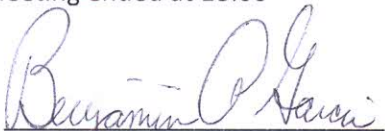
- a. A review of the upcoming Envision EAB development event at the residence of the U.S. Ambassador was conducted
- b. Board confirmed "Envision EAB" as the fund name

8. Strategic Planning

- a. Ongoing review of mission, vision, and strategic planning process

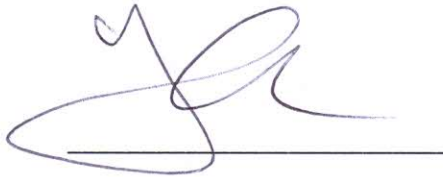
9. Executive Session

Meeting ended at 18:00



Mr. Benny Garcia

Board President



Ms. Laura Chamberlin

Board Secretary